

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2022/23

2021/22 Budget £	2021/22 Forecast Outturn @P6 £	Service	2022/23 Budget £	2023/24 Indicative £	2024/25 Indicative £	2025/26 Indicative £	2026/27 Indicative £
273,570	265,550	Chief Executive	282,310	290,150	297,670	305,370	313,590
235,290	656,720	Human Resources	724,900	727,560	742,590	758,000	773,810
1,497,290	1,414,090	Legal & Support Services	1,471,620	1,639,410	1,526,990	1,563,590	1,605,610
2,006,150	2,336,360	Total Chief Executive's Department	2,478,830	2,657,120	2,567,250	2,626,960	2,693,010
341,090	334,913	Strategic Director of Place	347,940	357,840	367,360	377,110	387,110
6,830,640	7,455,923	Community Services	6,769,430	7,337,290	7,317,960	7,420,690	7,595,510
713,890	929,190	Planning & Infrastructure	1,030,990	1,217,760	1,015,860	1,061,280	1,188,720
842,550	881,600	Economic Regeneration	893,070	893,920	888,890	906,310	924,170
11,790	11,790	Joint Strategic Planning	12,420	12,680	12,940	13,210	13,480
8,739,960	9,613,416	Total Director of Services	9,053,850	9,819,490	9,603,010	9,778,600	10,108,990
534,920	513,890	Strategic Housing	560,010	582,180	594,760	607,420	620,320
1,037,510	1,079,880	ICT	1,199,820	1,235,410	1,261,000	1,286,850	1,314,630
747,480	881,110	Revenues & Benefits	899,870	934,700	964,710	993,030	1,024,320
474,870	581,270	Property Services	213,940	224,770	245,460	263,130	284,750
844,290	772,630	Customer Services	898,040	938,670	964,230	978,980	1,012,500
1,073,690	1,138,560	Finance	1,094,790	1,039,980	1,061,480	1,084,750	1,109,020
4,712,760	4,967,340	Total Director of Housing & Customer Services	4,866,470	4,955,710	5,091,640	5,214,160	5,365,540
16,040	16,040	Non Distributed - Revenue Expenditure on Surplus Assets	16,040	4,720	4,840	4,960	5,090
75,490	69,360	Non Distributed - Retirement Benefits	70,690	72,050	73,430	74,850	76,290
38,080	38,080	Corporate & Democratic Core	40,750	37,730	42,230	39,130	43,770
15,588,480	17,040,596	NET COST OF SERVICES	16,526,630	17,546,820	17,382,400	17,738,660	18,292,690
(1,582,150)	(1,559,850)	Net Recharges from General Fund	(1,582,150)	(1,616,540)	(1,649,850)	(1,683,800)	(1,718,410)
14,006,330	15,480,746	NET COST OF SERVICES AFTER RECHARGES	14,944,480	15,930,280	15,732,550	16,054,860	16,574,280
		CORPORATE ITEMS AND FINANCING					
		Corporate Income and Expenditure					
1,458,432	1,425,813	Net Financing Costs	1,707,143	2,391,081	2,622,728	2,616,727	2,606,554
(5,875)	(9,875)	Investment Income	(4,895)	(3,445)	(2,047)	(2,047)	(2,047)
47,613	47,613	Localisation of Council Tax Support Grant - Parish & Special Expenses	31,741	15,871	0	0	0
0	0	Revenue Contribution to Capital	0	0	0	0	0
15,506,500	16,944,297	NET REVENUE EXPENDITURE	16,678,469	18,333,787	18,353,231	18,669,540	19,178,787
(570,000)	(570,000)	Targeted savings in relation to J2SS	(895,000)	(1,120,000)	(1,245,000)	(1,270,000)	(1,270,000)
1,102,407	142,219	Contribution to/(from) Balances/Reserves	982,505	(3,025,092)	(4,264,500)	0	0
16,038,907	16,516,516	MET FROM GOVT GRANT & COUNCIL TAX (Budget Requirement)	16,765,974	14,188,695	12,843,730	17,399,540	17,908,787
		ANTICIPATED BASELINE FUNDING GAP	-	-	1,499,918	6,604,679	6,559,077

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		Financed By					
2,452,094	2,452,094	New Homes Bonus	891,117	-	-	-	-
(99,418)	(99,418)	Transfer from Collection Fund	(30,341)	(74,676)	-	-	-
5,525,086	5,525,086	Council Tax	5,637,284	5,708,314	5,780,238	5,853,069	5,926,818
3,337,032	5,874,684	National Non-Domestic Rates Baseline	2,403,617	2,630,111	2,681,302	2,734,928	2,754,072
		Business Rates Retained Growth and Renewables Disregard	6,222,377	1,165,597	1,528,956	1,913,521	2,375,478
		Estimated share of additional SFA from £16bn Spending Review	64,920	-	-	-	-
4,273,836	1,736,184	Business Rates Reserve	-	3,064,829	-	-	-
550,277	1,027,886	Lower Tier Services Grant	1,577,000	-	-	-	-
0		Transitional Relief	-	1,694,520	1,353,316	293,342	293,342
16,038,907	16,516,516	TOTAL FUNDING AVAILABLE	16,765,974	14,188,695	11,343,812	10,794,860	11,349,711

Reserves Position							
6,164,869	6,164,869	J2SS Starting Balance	6,307,087	7,289,593	4,264,500	-	-
4,801,013	4,801,013	Business Rates Reserves Starting Balance	3,064,829	3,064,829	-	-	-
10,965,881	10,965,881	Total reserves at start of year	9,371,916	10,354,422	4,264,500	-	-
1,102,407	142,219	Movement in J2SS Reserve	982,505	(3,025,092)	(4,264,500)	-	-
(4,273,836)	(1,736,184)	Movement in Business Rates Reserve	-	(3,064,829)	-	-	-
(3,171,429)	(1,593,965)	Total in year movement	982,505	(6,089,921)	(4,264,500)	-	-
7,267,276	6,307,087	J2SS End Balance	7,289,593	4,264,500	-	-	-
527,177	3,064,829	Business Rates End Position	3,064,829	-	-	-	-
7,794,452	9,371,916	Total reserves at end of year	10,354,422	4,264,500	-	-	-